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PRESS RELEASE

SYZ & CO launches a fund dedicated to Asia

Geneva, June 15, 2010 – The Swiss banking group SYZ & CO announces today the launch of *OYSTER Asia Opportunities*, a fund invested in Asian equities (excluding Japan) that will be managed by Tantallon Capital in Singapore. The fund will enable investors to benefit from the region's exceptional economic growth. The fund, which at present is available only to an institutional client base, will soon be registered in several European countries, including Switzerland, enabling it to be sold to the public in the same way as the other OYSTER sub-funds.

OYSTER Asia Opportunities: a fund that focuses on Asia's domestic growth

SYZ & CO is enriching the range of its Luxembourg Sicav by launching *OYSTER Asia Opportunities*, a new equity fund focussed on the emerging Asian economies. Asian countries are posting GDP growth three times higher than that of western countries, with levels of debt that are generally lower than in Europe or North America. The domestic consumption of Asian countries and their massive investments in transport and communications are the main engines of this growth, which renders them almost independent of the global economy. Finally, these economies are also less dependent on foreign capital, thanks to the growing transformation of their substantial domestic savings into investment capital.

OYSTER Asia Opportunities: managed by a talented fund manager located at the heart of Asia - an arrangement exclusive to OYSTER in Europe

As is the case with several of the OYSTER funds, this new sub-fund has been entrusted to an external manager. SYZ & CO has selected Tantallon Capital, based in Singapore and at the heart of the Asian markets. The fund's manager, Siew Hua Thio, has gained sound experience in analysing the Asian markets and can boast a track record of +28%¹ over 3 years (which is an outperformance of 21% compared with the MSCI Asia ex-Japan) in managing a similar emerging Asia fund.

Invested in companies of all capitalizations (with a minimum market capitalization of USD 150 million), the fund focuses on 30 to 60 positions and covers Asia, from India to Indonesia, excluding Japan, with a special emphasis on mid cap shares, which are tracked less than the rest of the market and offer attractive valuation levels.

An application will shortly be filed to register the fund - which for the moment is reserved for institutional clients - in various European countries, including Switzerland, so that it can be sold to the general public in the same way as the other OYSTER sub-funds.

All the fund's details are available in the prospectus, which is available upon request.

¹ Performance from August 29, 2008 to May 31, 2010.

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Note to Editors

About OYSTER

OYSTER is the investment-fund family of the SYZ & CO Group, designed to bring its management expertise to a broad public. This Luxembourg SICAV comprises 24 sub-funds which, together, make up a well-balanced offering. It is currently registered in Luxembourg, Switzerland, Italy, France, Spain, Germany, Austria, Holland and Belgium and sold in all 8 countries through a vast distribution network.

Conceived from the outset with investment professionals in mind, OYSTER meets the two fundamental needs of this discerning and demanding client group:

- **Superior performance** owing to a selection of the world's best managers, backed up by rigorous checks and ongoing monitoring by a dedicated team of specialists. OYSTER entrusts the management of its sub-funds to internal and external managers. OYSTER Funds are subject to an active and non-benchmarked management approach that favours stock-picking in order to provide investors with added Alpha-value.
- **A service truly focused on the requirements of professionals** and notably including a permanent flow of information, detailed reporting and an active sales support.

www.oysterfunds.com

About SYZ & CO

Founded in 1996 by Eric Syz, Alfredo Piacentini and Paolo Luban, the Swiss banking group SYZ & CO has established itself as a player in the financial industry, thanks to its original concept and its proven long-term track record. SYZ & CO focuses exclusively on asset management, with 370 employees and assets under management totalling CHF 25 billion (EUR 18 billion).

In addition to the Bank's headquarters in Geneva, the Group also has offices in Switzerland in Zurich, Lugano, Locarno, as well as in Milan, Rome, Madrid, London, Luxembourg, Vienna, Nassau and Hong Kong.

Its activities are divided into three complementary units:

- High-level private banking with Banque SYZ & CO SA
- Top-performing investment funds with the Luxembourg SICAV OYSTER
- Alternative investments with 3A SA (Alternative Asset Advisors), one of the acknowledged European hedge fund specialists.

www.syzbank.ch